

I-TRACK FOUNDATION



What Is The International Tracking Standard Foundation?

The International Tracking Standard Foundation (I-TRACK Foundation) is a nonprofit organisation that provides a robust attribute tracking standard for use around the world: the International Attribute Tracking Standard. The I-TRACK Foundation is acknowledged by major reporting frameworks such as the Greenhouse Gas Protocol (GHGP) and CDP, a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts, as a reliable backbone for credible and auditable tracking instruments.

What is an I-REC?

A REC (Renewable Energy Certificate) is a type of Energy Attribute Certificate (EAC) that represents the environmental attributes of the generation of one-megawatt hour (MWh) of energy produced by renewable sources.

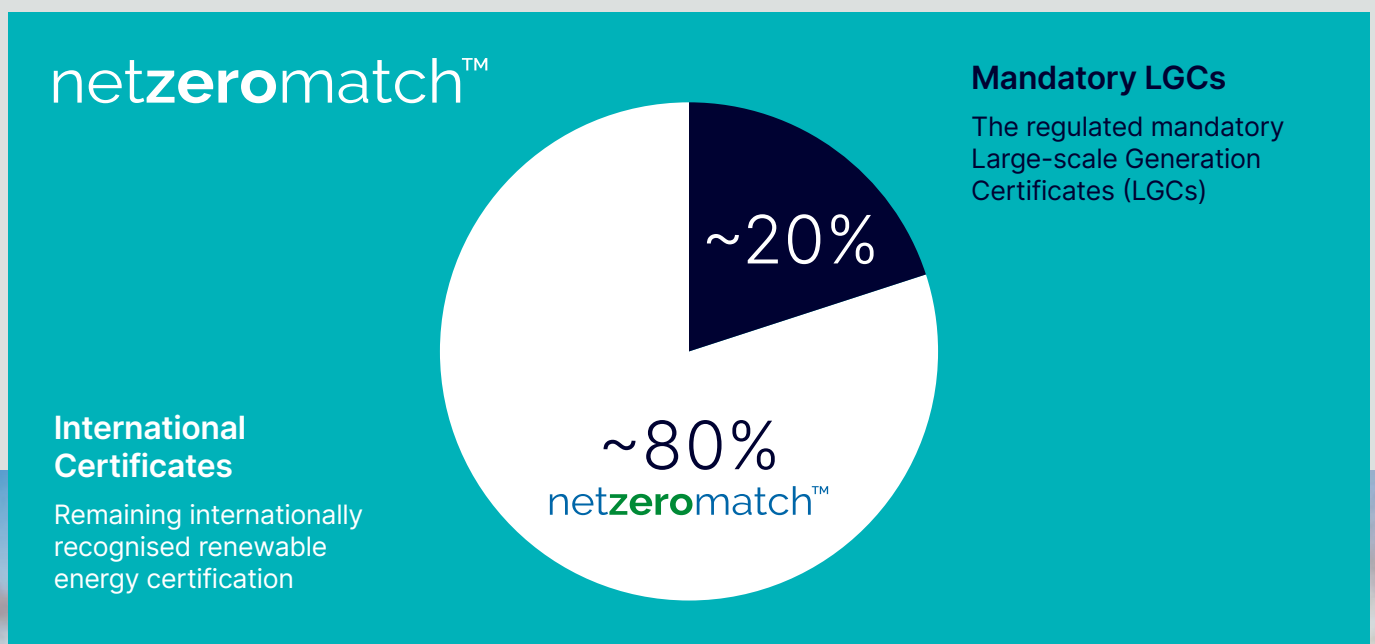
I-TRACK Foundation doesn't implement attribute tracking systems but accredits Code Managers such as the I-REC for electricity (I-REC(E)) Accredited Code Manager, Evident, to implement attribute tracking systems for Accredited Product Codes. A Product Code is a description of roles and set of rules approved and Accredited by the I-TRACK Foundation as adhering to the Standard that ensures reliable implementation of a Product Certificate. The Product Code can be owned by a government, private enterprise, or non-profit organisation.



How does it work for your business?

By purchasing I-RECs and the NetZeroMatch™ Product, you are buying 100% renewable energy from the mighty Snowy. All consumption is matched by renewable energy certification through the regulated mandatory LGCs (~20% of consumption*), and the remainder is matched by I-RECs.

- Each I-REC represents 1 MWh of generation from Snowy's renewable hydro generators.
- Snowy's NetZeroMatch™ product assists customers meeting their auditable renewable energy requirements.
- I-RECs help businesses achieve their renewable energy commitments and transition to 100% renewable electricity as an alternative to purchasing LGCs.
- C&I customers may use I-RECs for renewable claims and in their marketing materials, which may lead to increased ESG scores and more investment.
- I-RECs are redeemed on behalf of customers once a year, between January and March (beginning of the calendar year to mirror the way LGCs are surrendered).
- Customers are provided with redemption statements with QR codes and URLs for verification purposes.



*Source: cleanenergyregulator.gov.au/RET